

The irrevocable power to appoint a substitute trustee or trustees is hereby expressly granted to the holders, at the time for exercising the power, of fifty-one percent (51%) of the outstanding bonds secured hereby, to be exercised at any time hereafter, without notice and without specifying any reason therefor, by filing for record in the office where this instrument is recorded an instrument of appointment. The party of the first part, for itself, its heirs, executors, administrators, successors or assigns, and the party of the second part herein named, or that may substituted hereunder, expressly waives notice of the exercise of this power, and any necessity for making oath or giving bond by any trustee, as well as any requirement for application to any court for the removal, appointment or substitution of any trustee hereunder; and the holders, at the time of electing, of fifty-one percent (51%) of the outstanding bonds secured may elect to appoint a substitute trustee in accordance with the laws of South Carolina.

IN TESTIMONY WHEREOF, the said parties have hereunto set their hands and seals, the day and year first above written.

PARTY OF FIRST PART:
GROVELAND BAPTIST CHURCH, INC.
TAYLORS, SOUTH CAROLINA

W. M. Roggins
Warrette Wilkie
Trustees

BY: Alger L. Cannon
Chairman, Board of Trustees

ATTEST: [Signature]
Secretary, Board of Trustees

PARTY OF SECOND PART:

Alger L. Cannon
ALGER L. CANNON, TRUSTEE

ACKNOWLEDGEMENT

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

This 1 day of June, 1969, personally came before me ALGER L. CANNON who, being by me duly sworn, says that he is the Chairman of the Board of Trustees of GROVELAND BAPTIST CHURCH, INC., TAYLORS, SOUTH CAROLINA, and that the seal affixed to the foregoing instrument in writing is the corporated seal of said corporation and that said writing was signed and sealed by him in behalf of said corporation by its authority duly given, and said ALGER L. CANNON acknowledged the said writing to be the act and deed of said corporation.

[Signature]
Notary Public

My Commission Expires: 1 1971

ACKNOWLEDGEMENT

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

I, [Signature] do hereby certify that ROBERT G. OWENS personally appeared before me this day and acknowledged due execution of the foregoing instrument. Witness my hand and official seal, this the 1st day of June, 1969.

[Signature]
Notary Public

My Commission Expires: 1 1971 (Continued on next page)